|  |  |  |
| --- | --- | --- |
|  | **RM** |  |
| Cash Price | 25,000 |  |
| Less: Deposit | (5,000) |  |
|  | 20,000 |  |
| Add: Total hire purchase interest (RM20,000 x 20% x 12/12) | 4,000 | (i) |
| Total amount of instalment | 24,000 |  |
| Monthly instalment (RM24,000 x 1/12) | 2,000 | (ii) |
|  |  |  |
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